



**The  
Pensions  
Regulator**

Making workplace pensions work

# Supervision and Enforcement

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# Why is this change taking place

- Significant **change in regulatory landscape** and wider regulatory remit requiring a **new approach - Clearer Quicker Tougher** (proactive, preventative through deeper relationship with strategically important schemes) and **stronger regulatory grip** on a larger number of schemes (throwing the net wider, expanding reach).

# Organisation of work in Supervision and Enforcement

# Supervision and Enforcement

Supervision

Enforcement

121 Supervision

Regulatory  
Initiatives &  
Applications

Enforcement  
Investigations

Enforcement  
Proceedings

Supervision

Rapid Response  
and Engagement

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# Supervision – Vision

- Clearer, quicker and tougher engagement, proactively addressing key risks to improve member outcomes. Being clear in our expectations and effective in influencing voluntary compliance. Working effectively with Enforcement to transfer situations promptly where voluntary compliance is not achieved. Increasing our regulatory grip, strengthening our regulatory presence and mitigating risk to our statutory objectives

## **Relationship Department**

To have a team that engages proactively with the largest schemes and schemes of importance to build effective relationships focussed on identifying and addressing risks

## **Event Driven Department**

Proactive response to singular risks eg fair treatment of schemes

Rapid Response team for initial engagement on crystallising risks within short timescale

Engagement with matters arising from Rapid Response which require deeper response and reactive engagement on most risky reactive DB valuations and clearance

# Enforcement – Vision

- Clearer, quicker and tougher enforcement, setting our regulatory tone, increasing our regulatory grip, and acting as a visible deterrence therefore mitigating risk to our objectives
- Prevent, prohibit, remedy and or punish in relation to harm to our statutory objectives

## **Investigations Department**

Specialist investigators including financial investigators to undertake thorough investigations to establish options for regulatory enforcement therefore increasing the speed, focus and robustness of evidence gathering and handling and providing broad view on use of powers

## **Proceedings Department**

Regulators that undertake objective review of enforcement options - driving positive regulatory outcomes increasing the focus, delivery and effectiveness of our regulatory work

# Questions?

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