



## Treasurer and Membership Secretary Report Year Ending 31<sup>st</sup> December 2014

The accounts for 2014 show a deficit income over expenditure of £254.97 compared with a surplus of £767.07 in 2013. The 2014 deficit has been subtracted from reserves which stood at £10,928.86 at the end of the year.

During the year Council had to find a new location to hold its meetings in London which has meant that it has had to pay for room hire (previously Council had used the offices of Community free of charge). This will be an on-going expense for the OPA.

Council investigated the possibility of mounting its own campaign to influence candidates standing for the general election. This involved some costs (£1,091) but will not be an on-going expenditure.

Membership subscriptions for 2015 were kept at the same rate as in 2014. Assuming that cost inflation for 2015 will be 2% and there are no unexpected calls on the OPA's funds, I expect the end of 2015 to show a small surplus.

During 2014 paid up membership of OPA was 28 pensioner organisations. In addition NFOP provides secretarial and other administrative services in lieu of subscription.

If the programme of activities of OPA remains as discussed at recent Council meetings I recommend that the annual subscription for 2016 should remain at the current level, namely 4p per declared number of pensioners in OPA organisations with a minimum of £40 and maximum of £400.

J Scholey  
Hon Treasurer  
May 2015